MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as "MOU") is hereby entered into on day 14 of April 2025.

BETWEEN

SBP Banking Services Corporation-(Sialkot Office), (hereinafter referred to as SBP BSC), having its head office at BSC House, State Bank of Pakistan, I.I. Chundrigar Road, Karachi, Pakistan through Chief Manager, SBP BSC office (Sialkot) on the one Part.

AND

(Grand Asian University Sialkot) and its authorized representative (Prof. Dr. Mujahid Kamran – Vice Chancellor Grand Asian University Sialkot) on other part.

SBP BSC and (Grand Asian University Sialkot) are hereinafter collectively referred to as "Parties" and individually as "Party".

PURPOSE OF THE MOU

This MOU is a recording of the intention of the Parties and aims at establishing long term, sustainable, and mutually beneficial cooperation in financial literacy under different areas as given below:

- Agriculture Financing.
- National Financial Literacy Program.
- Banking on Equality.
- Digital Financial Initiatives.
- Digitizing the payments and receipts of the university including cafeteria
- Islamic Banking.
- SME Financing.
- Other Initiatives of SBP.

SCOPE OF COOPERATION

The areas of mutual interest will include among others:

1. **Nomination of Focal Persons for Coordination**

   Both parties shall nominate Focal Persons for coordination and liaison.

2. **Participation in Seminars/ Conferences**

   a) Both parties shall engage in conducting joint seminars and related events in areas as given above.

b) Both parties may invite resource persons (speakers/trainers) from each other for seminars/group discussions and related activities.

3. **Collaborative Capacity building and Awareness creation programs**

Both parties will plan and execute collaborative activities like capacity building sessions and awareness programs in the areas mentioned above among others.

4. **Promoting and supporting women empowerment in the region:**

Both parties shall coordinate with each other in conducting joint research on the region-specific barriers to women financial inclusion and develop proposals to address underlying issues.

5. **Explore avenues for financial inclusion for people from underserved social strata**

Both parties shall coordinate with each other to improve the current state of financial inclusion though various ways (for example improved access to finance & financial literacy, promote digital initiatives and others).

TERMINATION

a) This MOU shall come into effect from the date of its signing and shall remain valid until notice of its termination is given in writing by either Party, in which case the MOU will be terminated one month after the date of the said notice.

b) Any modification, addition or deletion concerning the MOU in force may only be made by mutual consent in writing between both Parties.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SIGNED SUBSEQUENTLY THIS MOU ON THE DAY AND DATE FIRST WRITTEN.

For and on behalf of SBP BSC Bank (Sialkot)

Chief Manager

Grand Asian University Sialkot

Vice Chancellor