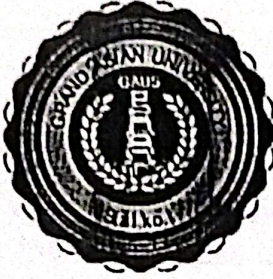




GRAND ASIAN UNIVERSITY
SIALKOT

A CHARTERED UNIVERSITY
(HEC RECOGNIZED)



MEMORANDUM OF UNDERSTANDING

Between

Grand Asian University, Sialkot

(Islam Group)

And

Gujranwala Electric Power Company, Pakistan

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THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made and entered into on the 24th day of December 2022.

BETWEEN

Grand Asian University Sialkot (GAUS) is a chartered university by the Government of Punjab located at a very strategic location in the golden triangle. The golden triangle (Gujranwala, Sialkot, and Gujrat) consists of three industrial cities in Pakistan that contribute 15% of export and are a hub of innovation and creativity. The university aims to impart quality education, uplift the life of quality of people in the surroundings, and contribute to the growth of the local industry. GAUS has a permanent address as GAUS 07 KM, Pasrur Road, Sialkot, Punjab (hereinafter referred to as "GAUS") of the one part;

AND

Gujranwala Electrical Power Company (GEPCO) is an electricity distribution company that supplies electricity to the Gujranwala region in Punjab, Pakistan. The jurisdiction of the company includes Sialkot, Narowal, Gujranwala, Gujrat, and Mandi Bahauddin districts. (Hereinafter referred to as "GEPCO") of the other part;

GAUS and GEPCO shall be collectively referred to as "the Parties" and individually as "the Party".

OBJECTIVES: -

The parties agree that the main objective of this MOU is as follows: -
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To promote educational awareness, development of students, and
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career progression

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To realize the said objective, the parties hereby agree and declare as follows:

1. Admissions (GAUS):

SR.	Categories	Description	Proposed Concession
1.	Employees and Wards of GEPCO	Fee Concession	25%

2. COURSE & DEGREE REQUIREMENTS:

- All admitted students of GEPCO employees and/or their children shall be bound to follow course and degree requirements as prescribed in the prospectus and any issue from time to time by regulatory bodies and/or GAUS.

3. Disciplinary Policy:

- All admitted students of GEPCO employees and/or their children shall be bound to follow the discipline policy of the GAUS and any instructions issued from time to time in this regard. In any instance, the decision of the Disciplinary Committee (DC) shall be final and applicable.

4. WITHDRAWAL OF CONCESSION:

- The concession shall be withdrawn from the student in an instance of a serious breach of 3 (course & degree requirements) and 4 (Disciplinary policy) other than the penalties/repercussion of the said Requirement and policies.

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5. Training & job opportunities:

- Training opportunities at GEPCO shall be made available to the students of GAUS who have cleared at least the first six semesters with a minimum number of 12 students per session on the following terms:
 - a) The training shall be specified hours per day for a five-day week.
 - b) The training shall consist of 60% hands-on training and 40% theoretical aspects.
 - c) GEPCO shall provide supervision and attendance logs of the trainees on regular bases.

- Full and part-time job opportunities at GEPCO shall be made available to the students of GAUS who have cleared the degree requirements such as eight semesters along with industrial training and are awaiting the final transcript and degree of the following terms:
 - a) GAUS graduates eligible to apply shall follow the formal job application procedures of GEPCO
 - b) Recommendations of the GAUS shall be based on meritorious ground and GEPCO shall provide guidance and cooperation in the induction process.
 - c) Successful employment candidates shall be awarded market-based competitive salaries and/or advertising for the post.

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IN WITNESS WHEREOF the parties hereto have caused this MOU to be signed in their respective names on the day and year first above written and will be in force until canceled after prior notice of one month in writing by either organization. This MOU will enter into force from of signature and shall remain valid for five (05) years, extendable for a further period by the mutual consent of the parties.

SIGNED by
For and on behalf of
Gujranwala Electrical Power
Company (GEPCO)

SIGNED by
For and on behalf of
Grand Asian University
(GAUS)

Muhammad Ayub

Mr. Muhammad Ayub
CEO
GEPCO
Date.

Muhammad Islam
01.01.2023

Mr. Muhammad Islam
Chairman
Grand Asian University
Date.

Syed Waheed Ali Naqvi

Syed Waheed Ali Naqvi
Focal Person
GEPCO
Date

Prof. Dr. Muhammad Sharif Bhatti

Prof. Dr. Muhammad Sharif Bhatti
Acting Vice Chancellor
Grand Asian University
Date



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